

Rental property worksheet

Taxpayer's name _____
 Tax file number _____
 Year ended _____
 Address of property _____

Date that first income producing: _____ / _____ / _____

Number of weeks property rented: _____ weeks

Was there any private use of the property? **YES/NO**

If **yes**, what percentage was the private use throughout the year of income: _____ %

Note: The ATO will generally calculate the percentage as follows: $\frac{\text{Days available for private use}}{365}$

Income

Gross rental income		\$
Other rental-related income		\$ _____
Total income		\$

Less: rental property expenses

Interest	\$	
Building write off (2.5% x \$ _____)	\$	
Advertising	\$	
Agent inspection fees	\$	
Bank charges	\$	
Borrowing expenses	\$	
Cleaning	\$	
Depreciation	\$	
Insurance	\$	
Pest control	\$	
Postage & sundries	\$	
Gardening/mowing	\$	
Other: _____ _____	\$	
	\$ _____	
Rental property expenses	\$	\$
Less: private use (Total rental expenses x private use percentage)	-	\$ _____
Net rental income/loss		\$ _____

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